

Date: September 24, 2021

Company name: Hamamatsu Photonics K.K.
Stock code: 6965 Tokyo Stock Exchange, First
Section

Representative: Akira Hiruma,
Representative Director and President

Contact: Kazuhiko Mori,
Senior Executive Officer and General
Manager of Accounting Division.

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Hamamatsu Photonics K.K. announces Introduction of Partial Amendments of the Articles of Incorporation (Shortening the Term of Directors), the Change of Representative Director, Nomination of Candidates for Directors, and Appointment of Executive Officers (planned)

At today's Board of Directors, the Company has resolved to submit for approval the following Introduction of the Partial Amendments of the Articles of Incorporation and Nomination of Candidates for the Director to the 74th Ordinary General Meeting of Shareholders of Hamamatsu Photonics K.K. to be held in mid-December 2021.

At the same time, the Company has resolved the Change of Representative Director and Appointment of Executive Officers (planned). The following is a summary of the decision.

1. Partial Amendment of Articles of Incorporation

The term of Directors will be shortened from the current two years to one year for the purpose of building a Management System that can respond to future changes in the business environment, clarifying management responsibilities, and further strengthening Corporate Governance by increasing opportunities for the confidence of Shareholders.

| Current Articles of Incorporation | Proposed Change |
|--|--|
| (Terms of Office) Article 20 1 The terms of office of Directors of the Company shall continue until the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within <u>two (2) years</u> from the time of their election. <u>2 The term of office of a Director who is elected as a substitute or as an additional member of the Board shall continue until expiration of the terms of office of other incumbent Directors.</u> | (Terms of Office) Article 20 1 The terms of office of Directors of the Company shall continue until the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within <u>one (1) year</u> from the time of their election. (delete) |

※The changed part is underlined.

2. Change of Representative Director

(1) Details of the transfer

New Representative Director Tadashi Maruno (currently Director)

(2) Scheduled appointment date

The 74th Ordinary General Meeting of Shareholders to be held in mid-December 2021 and the Board of Directors meeting to be held thereafter. (planned)

(3) Reason for transfer

To strengthen the management system

(4) Brief history of Candidate for new Representative Director

Date of birth : Oct.6, 1960

Apr, 1983 Joined Hamamatsu Photonics K.K.

Oct, 2014 General Manager, Systems Design Department of Systems Division,
Hamamatsu Photonics K.K.

Dec, 2017 Director, Hamamatsu Photonics K.K.

Division Director, Systems Division, Hamamatsu Photonics K.K.
(present)

Dec, 2019 Managing Director, Hamamatsu Photonics K.K.

Dec, 2020 Director, Hamamatsu Photonics K.K. (present)

Managing Executive Officer, Hamamatsu Photonics K.K. (present)

Number of shares held : 8,463 shares (As of Mar.31,2021)

3. Candidate for new Director

Outside Director : Takuo Hirose

Brief history of Candidate of new Director

Date of Birth : Jun.28,1971

Apr, 1997 Register as an Attorney-at-law
Joined Tomotsune Kimura & Mitomi (currently Anderson Mori & Tomotsune)

May, 2004 Register as a New York State Attorney-at-law

Jan, 2005 Partner, Anderson Mori & Tomotsune (present)

4. Retiring director

Koei Yamamoto (currently Representative Director)

Tsutomu Hara (currently Director)

5. Candidates of the Director and Executive Officer

(1) Director

| Position | Name | New Position |
|-------------------------------------|-----------------|--|
| Director (Reappointment) | Akira Hiruma | Representative Director and President |
| Director (Reappointment) | Kenji Suzuki | Representative Director and Vice President |
| Director (Reappointment) | Tadashi Maruno | Representative Director (promoted) |
| Director (Reappointment) | Kenji Yoshida | Director |
| Director (Reappointment) | Takayuki Suzuki | Director |
| Director (Reappointment) | Hisaki Kato | Director |
| Outside Director (Reappointment) | Kashiko Kodate | Outside Director |
| Outside Director (Reappointment) | Ken Koibuchi | Outside Director |
| Outside Director (Reappointment) | Kazue Kurihara | Outside Director |
| Outside Director (New) | Takuo Hirose | Outside Director |

(2) Executive Officer

| Name | Position | Role (planned) |
|------------------|--|---|
| Akira Hiruma | Chief Executive Officer | |
| Kenji Suzuki | Chief Operating Officer | |
| Tadashi Maruno | Senior Managing Executive Officer (promoted) | Division Director, Systems Division |
| Kenji Yoshida | Managing Executive Officer | Division Director, Administration Headquarters |
| Takayuki Suzuki | Managing Executive Officer | Division Director, Solid State Division |
| Hisaki Kato | Managing Executive Officer | Division Director, Electron Tube Division |
| Naofumi Toriyama | Managing Executive Officer (promoted) | Division Director, Business Headquarters |
| Kazuhiko Mori | Senior Executive Officer | General Manager, Accounting Division |
| Minoru Saito | Senior Executive Officer | General Manager, Compound semiconductor Fabrication Center and Division Director, Laser Promotion Division |
| Ken Nozaki | Executive Officer | In charge of Public Relations, Liaison Office/ General Manager, Collaboration Supporting Department and General Manager, Business Mentor-Bank, GSCC* |
| Hiroyuki Okada | Executive Officer | In charge of GSCC* and Medical / Division Director, GSCC* and General Manager, Business Accelerator, GSCC* and General Manager, Internal Venture, GSCC* and General Manager, New Concept Design, GSCC* |

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|------------------|-------------------------|--|
| Kazuya Suzuki | Executive Officer | In charge of Intellectual Property, Environment, Quality and Export Control/ General Manager, Product Management Division |
| Koichi Nagumo | Executive Officer | In charge of General Affairs/ General Manager, General Affairs Division |
| Shuichi Osada | Executive Officer | In charge of IR and IT/ General Manager, Business Management and Control Division and Manager, Investor Relations Office |
| Haruyoshi Toyoda | Executive Officer (New) | Director, Central Research Laboratory |

*Global Strategic Challenge Center