

HAMAMATSU
PHOTON IS OUR BUSINESS

Light is possibility itself.

A brief look at the company 2026

What Is Light?

What Can We Do With Light?

These are the questions we ask ourselves each day,
the key to our devotion to light as a leader in photonics.

This pursuit of light leads us to new discoveries almost everyday.
Fascinated by these daily discoveries, we continue along this path.

Each time our understanding grows through new discoveries, we wonder how much more remains to explore.

This is what makes light so fascinating.

Facing the unknown and giving back what we learn to society—
this is the path of light that Hamamatsu Photonics treads.

MESSAGE

FROM THE PRESIDENT

Unlocking the infinite possibilities of light
to make life even better for society and humanity,
and to preserve the environment.



Light is all around us and brings us numerous benefits. Since its founding, Hamamatsu Photonics has pursued the endless possibilities of light and continues to investigate the unknown and unexplored aspects of light.

Our unique products and state-of-the-art technologies have emerged from these pursuits. In addition, we anticipate the future needs of society and humanity as well as the environment, and we add value to products and technologies to solve various problems.

As we approach our 100th anniversary, Hamamatsu Photonics remains committed to continued growth through constant challenges and innovations.

Representative Director and President | Tadashi Maruno

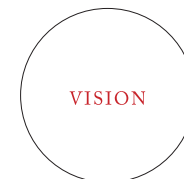
Management Philosophy of the Hamamatsu Photonics Group



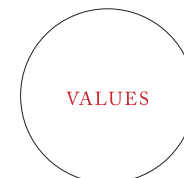
We are convinced that light holds unlimited possibilities. Known as photonics, light technology is fundamental to most markets with even further advancements underway. However, the nature of light is still yet to be fully revealed. Every day, we strive to pursue the unknown and unexplored. Based on new technologies and knowledge exploring new opportunities, we create markets that contribute to a better society and a healthier planet. Honoring these commitments, we continue to build a sustainable, stable and highly profitable structure. We will continue to generously invest in both R&D and facilities, as well as expand our business and increase our corporate value. People, technology and knowledge are the foundation of our success. Together, we will advance and grow to the next level. We seek a collaborative spirit and learn from each other's strengths. Through this spirit, known as "Wa" 「和」 in Japanese, our endeavor is the continuous improvement of ourselves, united under one global entity.



Photon is our business
We dedicate our efforts to the advancement of science and technology for a better society and a healthier planet.



We will pursue unknown and unexplored areas to create new markets harnessing photonics technologies.



Challenge
"We never stop trying."

For Society, the Environment, and Humanity

Science and Technology

Quantum Technology
Space and Physics
Life Sciences

Photonics

Health and Well-Being

Medical Devices/Lab Testing
Cancer/Dementia Screenings
Drug Discovery

Society and Environment

Industrial Equipment
Semiconductors
Nondestructive Testing
Energy Analysis

Fields Where Hamamatsu Photonics Contributes Through Light



PET

Building a Society of Good Health and Longevity

PET is a diagnostic method that takes cross-sectional images of heart and brain functions to diagnose the causes and symptoms of disease. It has gained attention as an effective means of detecting cancer, the leading cause of death in Japan. At Hamamatsu, we are working to build a society of good health and longevity not only by developing PET devices but also by conducting applied research from different angles.



Neutrino Observation Kamiokande

Contributing to Two Nobel Prizes in Physics Through Neutrino Detection

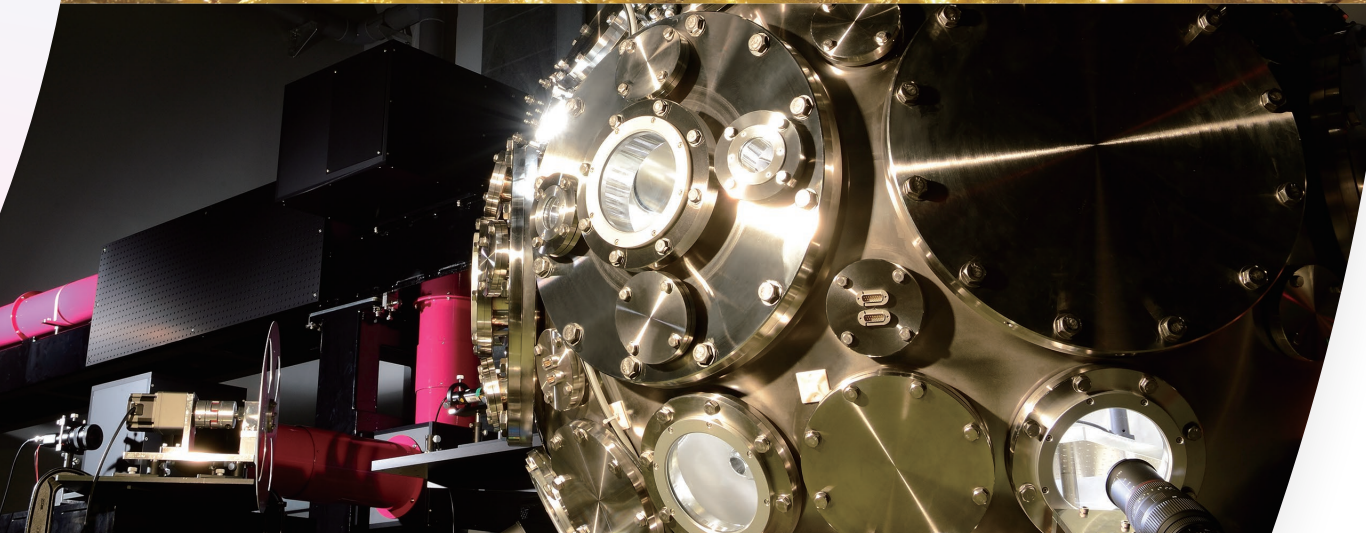
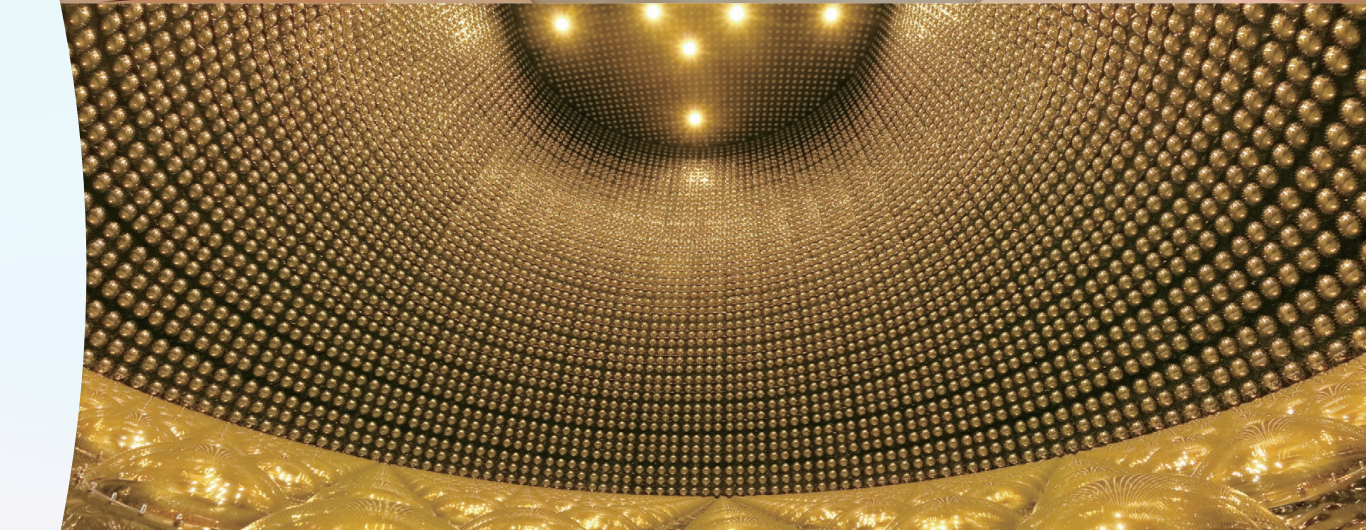
On February 23, 1987, the historic feat of observing neutrinos from a supernova explosion for the first time ever was achieved at Kamiokande. Hamamatsu Photonics' 20-inch photomultiplier tubes captured this once-in-a-millennium opportunity from a supernova explosion 160,000 light-years away. This ever-evolving technology continues to this day in the highly advanced Super-Kamiokande and the Hyper-Kamiokande projects.

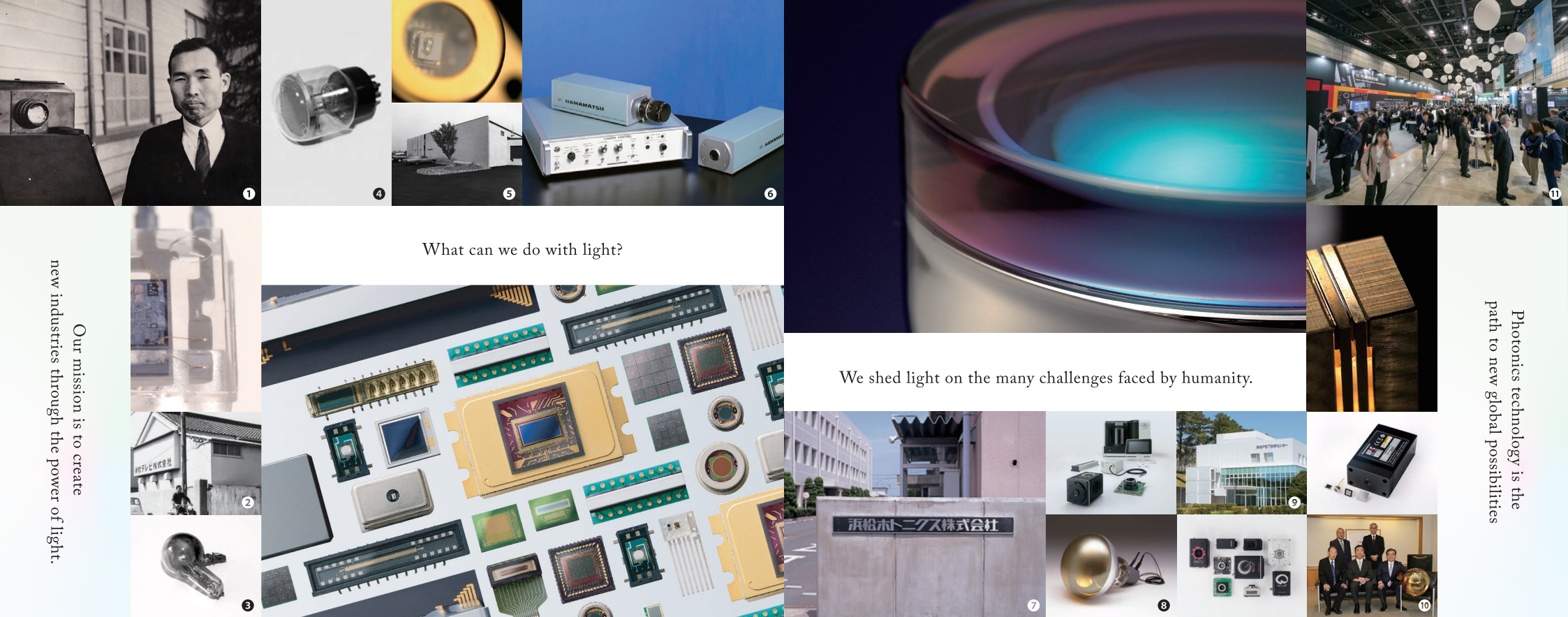


Laser Fusion

Working to Solve Both Energy and Environmental Issues

Our sun has shone for 5 billion years and remains the source of life on Earth. Laser fusion, which recreates this gift from the sun through human effort, is now drawing attention. The generation of power through laser fusion, which allows for unlimited extraction of deuterium from seawater without emitting carbon dioxide, shows promise as a secret weapon for solving global energy issues.





Our mission is to create
new industries through the power of light.

What can we do with light?

We shed light on the many challenges faced by humanity.

Photonics technology is the
path to new global possibilities

Exploring the Unknown

The things humanity still cannot do and does not yet know are infinite. Using light to explore unknown territories will benefit all of humanity and create new industries that transform the way we live.

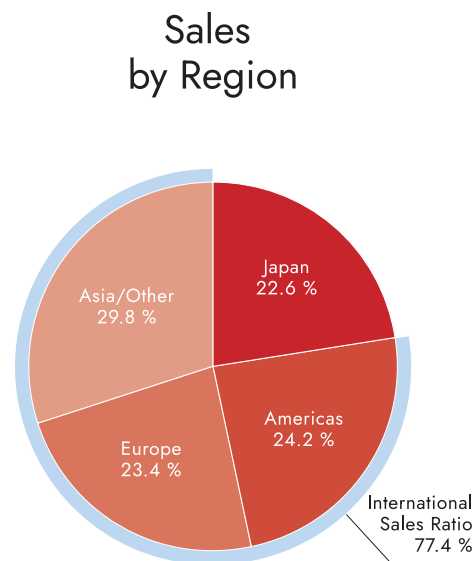
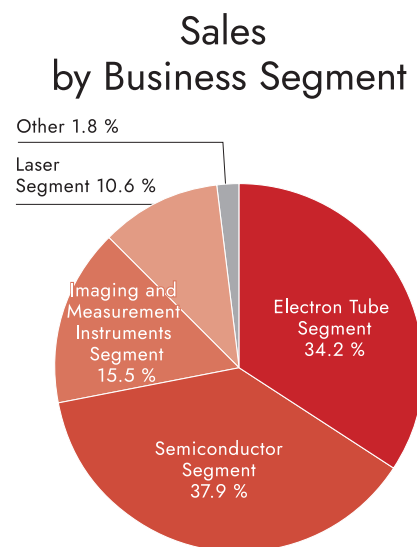
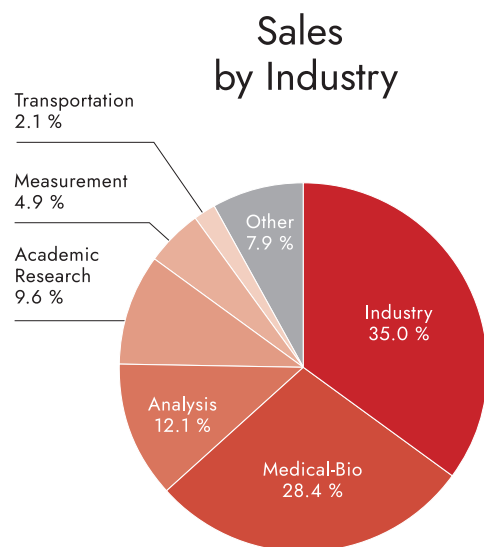
The History of Hamamatsu Photonics

	① Our founder, Heihachiro Horiuchi, studied under Professor Kenjiro Takayanagi, the father of Japanese television.	2002	⑧ Masatoshi Koshiha, professor emeritus at the University of Tokyo, was awarded the Nobel Prize in Physics for the research at Kamiokande, where our photomultiplier tubes were installed.
1953	② Hamamatsu TV Co., Ltd. established.	2003	⑨ Hamamatsu Medical Imaging Center of the Hamamatsu Medical Photonics Foundation built.
1953	③ Production of phototubes started.	2015	⑩ Takaaki Kajita, professor at the University of Tokyo, was awarded the Nobel Prize in Physics for the research at Super-Kamiokande, where our photomultiplier tubes were installed.
1958	④ Release of CdS cells.	2023	⑪ PHOTON FAIR 2023 held.
1969	⑤ Hamamatsu Corporation established as a U.S. subsidiary.		
1977	⑥ Release of vidicon cameras for computers.		
1983	⑦ Company name changed to Hamamatsu Photonics K.K.		

| Hamamatsu Photonics in Numbers

Net Sales

¥212.0 billion



Operating Profit **¥16.1 billion**

R&D Expenses **¥18.4 billion**

Capital Investment **¥39.1 billion**

Number of Employees **6,601**

Japan (Non-consolidated): 4,262;
Group companies and overseas subsidiaries: 2,339

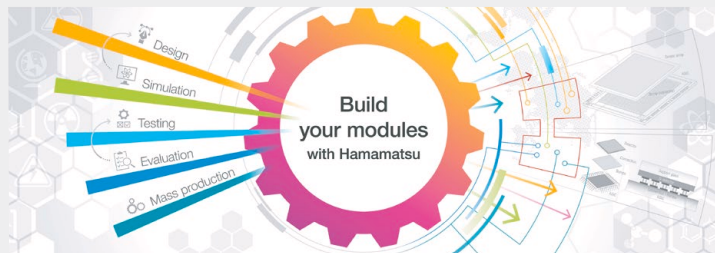
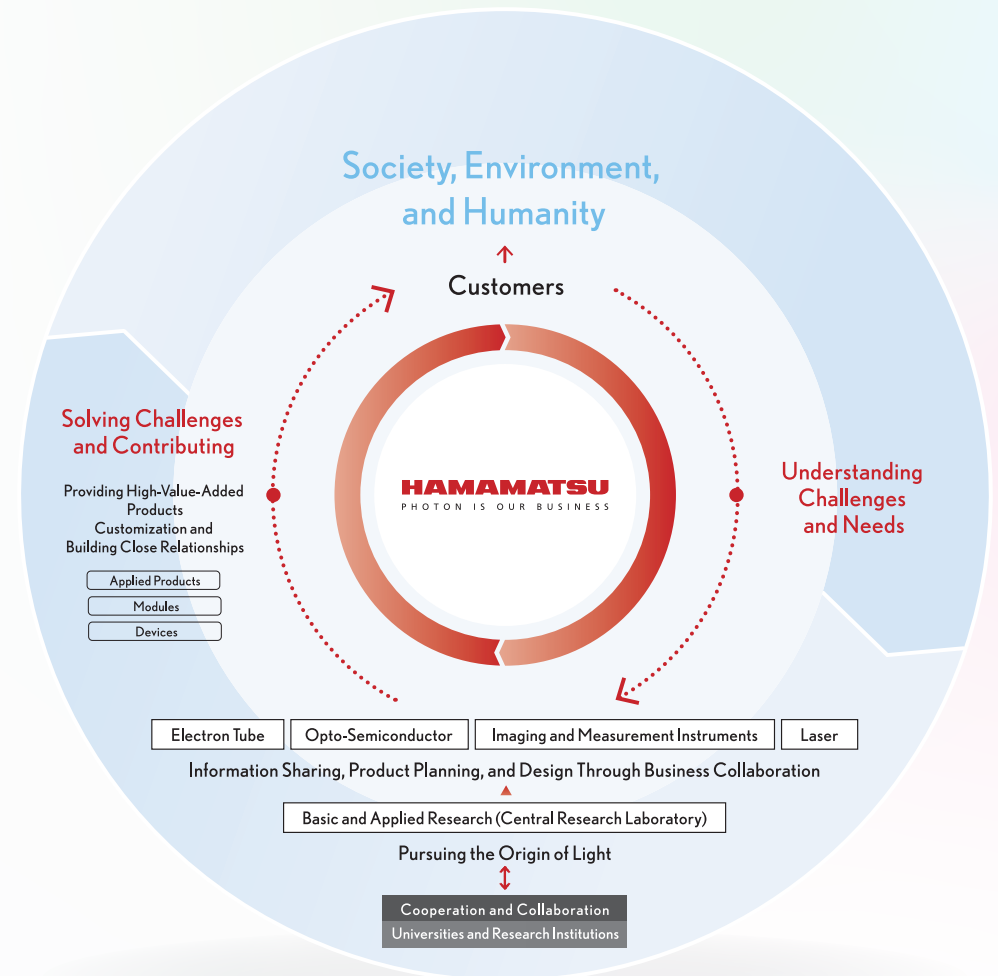
* FY 2025 (Consolidated)

Added Value Creation Cycle

Hamamatsu Photonics employs a cycle that creates social value through photonics technology.

Each of our business entities builds close relationships with customers to understand their needs, makes plans, invests in prototype development, and supplies products. To accurately respond to our customers' needs, we must have our own manufacturing line and customization service based on our in-house manufacturing capabilities, leading to high-value-added devices and modules.

Previously, this cycle was run according to each segment. However, in the future, we will strengthen cooperation among segments, providing higher-value-added products. We will also anticipate and address our social and industrial needs that our customers may not be unaware of, to provide them with higher-value-added products. This is an extremely important cycle for achieving sustainable growth, and we view it as a form of social contribution through our core business activities.



Providing High-Value-Added Modules

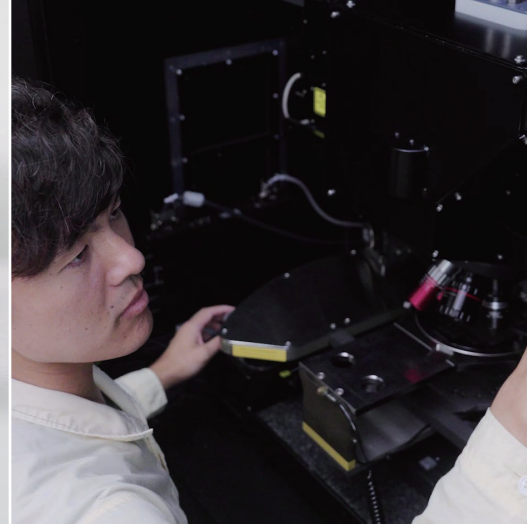
Custom modules created by combining unique photonics technologies from each business segment—optical sensors, optical systems, signal processing circuits, and software optimized to the customer's requirements—are installed directly as core components of equipment to provide high added value. In addition to existing devices, high-value-added custom modules enabled through business partnerships will be used to further meet customer needs.

Our Business Segments

BUSINESS INTRODUCTION

- Electron Tube
- Opto-Semiconductor
- Imaging and Measurement Instruments
- Laser
- Basic and Applied Research

* Energetiq Technology, Inc., Beijing Hamamatsu Photon Techniques Inc., Fairchild Imaging, Inc., and NKT Photonics A/S are wholly owned subsidiaries of Hamamatsu Photonics.



Imaging and Measurement Instruments Segment

Image Processing and Measurement Equipment

■ Systems Division

Develops and manufactures systems that integrate light detection, imaging, and image measurement technologies with optical sensors, such as opto-semiconductor devices and electron tube devices, as key components.

Electron Tube Segment

Photomultiplier Tubes, Image Devices and Light Sources

■ Electron Tube Division

Develops and manufactures optical sensors such as high-speed, high-sensitivity photomultiplier tubes, highly stable and long-life lamps, as well as applied products in these areas.

Energetiq Technology, Inc.

Develops and manufactures highly reliable, high-brightness broadband light sources for industrial and scientific applications.

Beijing Hamamatsu Photon Techniques, Inc.

Develops and manufactures photomultiplier tubes, scintillators, and measurement instruments primarily for customers in China.



Laser Segment

Lasers and Laser Applied Products

■ Laser Division

Develops and manufactures laser products in-house, including excitation laser diode modules, customized laser application products, and laser engines.

NKT Photonics A/S

Possesses photonic crystal fiber manufacturing technology and offers a product line of fiber laser light sources that leverage these core technologies.



Opto-Semiconductor Segment

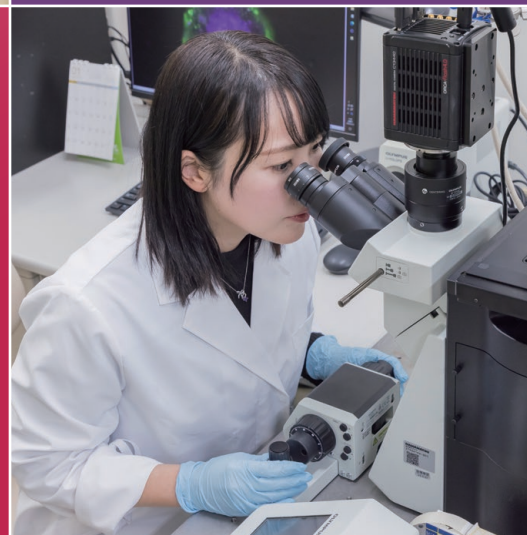
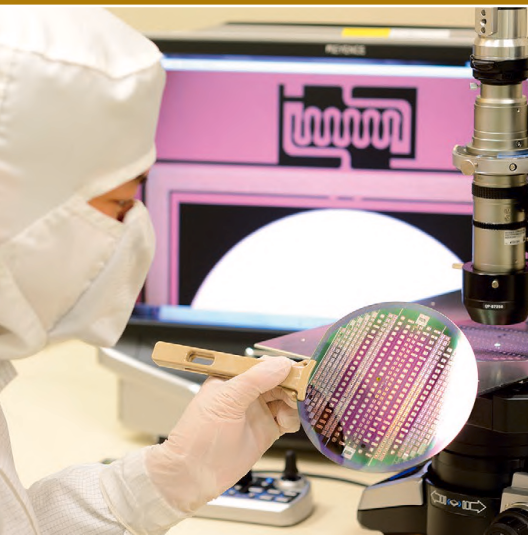
Opto-Semiconductor Devices

■ Solid State Division

Develops and manufactures opto-semiconductor devices such as photodiodes, photo ICs, and image sensors utilizing proprietary semiconductor process technology, mounting/packaging technology, and MEMS technology.

Fairchild Imaging, Inc.

Possesses high-performance CMOS design technology and supplies image sensors optimized for scientific measurement and dental imaging.

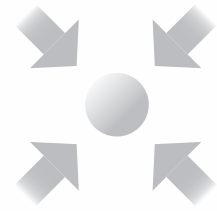


Basic Research and Applied Research

Conducts a wide range of research including basic research to explore the essence of light as well as applied research to adapt resulting technologies and knowledge for industrial use.

Measuring, Creating, and Controlling Light

Products from each business segment
are created from technologies that
measure, create, and control light.

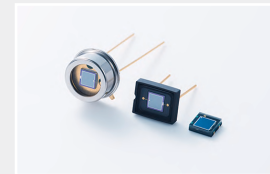


Measuring Light

Utilize received light to gather information about objects



Photomultiplier tubes



Si photodiodes



Cameras

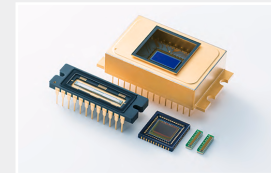
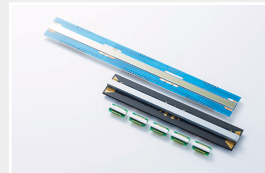


Image sensors



Infrared detectors



X-ray sensors



Spectrometers



Failure analysis system



Digital slide Scanner



Creating Light

Generate light from electrical energy



Lamps



UV-LED light sources



Microfocus X-ray sources



Laser-Driven Light Sources
(LDLS®)



LEDs



Semiconductor lasers



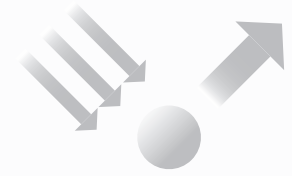
Lamp modules & units



Fiber lasers



Supercontinuum
white light lasers



Controlling Light

Control light freely by using the properties of light



Fiber optic plates



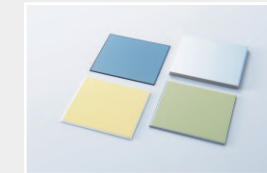
LCOS-SLM
(Optical phase modulator)



FAC lenses



Terahertz wave plates



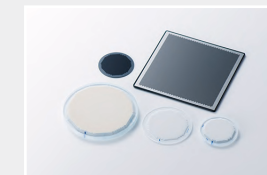
Scintillator plates



Photonic crystal
fibers



Optical blocks



Capillary plates



Collimating
capillary lenses

| Offering Optimal Solutions

Hamamatsu Photonics combines the three aspects of measuring, creating, and controlling light to provide optimal solutions sought by customers.

Medical



- X-ray CT
- PET Diagnosis
- Dental Diagnosis
- Fundoscopy
- Blood Testing
- Cancer Tissue Observation

Manufacturing



- Semiconductor Manufacturing/ Inspection
- Electronic Component Inspection
- Food Inspection
- Encoder
- UV Bonding
- Laser Processing

Life Science



- Flow Cytometer
- Fluorescence Imaging
- DNA Sequencer
- Mass Spectrometry
- Electron Microscopes
- Drug Discovery Screening

Everyday Living



- Automotive
- Baggage Inspection
- Brightness/Color Monitor
- Flame Detection
- Robot Vacuum Cleaners
- Touchless Displays

Environment

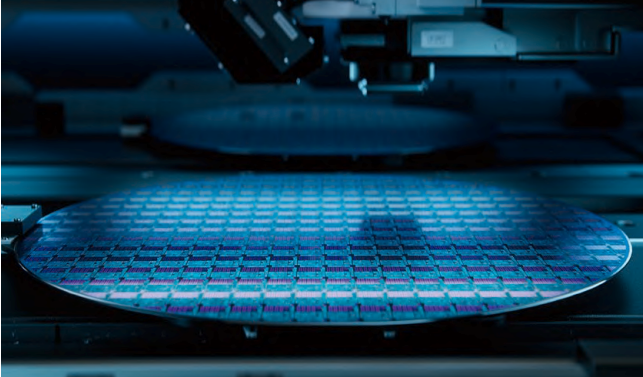


- Radiation Detection
- Water Quality Inspection
- Plastic Recycling
- Gas Analysis
- Soil Analysis
- Underwater Optical Communication

Academic Research

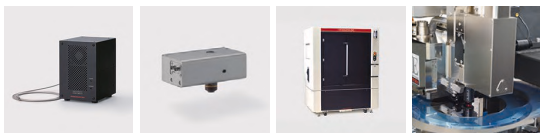


- Super-Kamiokande/ Hyper-Kamiokande
- Quantum Technology
- LHC (Large Hadron Collider)
- Subaru Telescope
- Upper Atmosphere Imaging
- Light-Emitting Material Research



Semiconductors

Our products are widely used in semiconductor manufacturing and inspection processes essential to modern life, and our technology plays a central role in manufacturing semiconductors for generative AI, a market expected to grow. We offer advanced solutions through our technology to address challenges in semiconductor miniaturization and stacking.



Nondestructive Testing

Our products and technologies—including X-ray sources, optical sensors, and cameras—play a vital role in nondestructive testing for food and security applications, as well as in the manufacturing of electric vehicles (EVs). Beyond developing solutions for inspecting increasingly large EV batteries and electronic components, we are committed to meeting market demands by expanding our business through the integration of our advanced technologies.



Quantum Technology

Our technology will help achieve practical quantum computers that can quickly solve complex problems that are difficult to solve with conventional approaches, bringing innovation to everything from scientific research to cryptography and drug development. Leveraging our strengths in laser light sources, photon detectors, and optical manipulation devices, we will serve as the leader in creating this market.

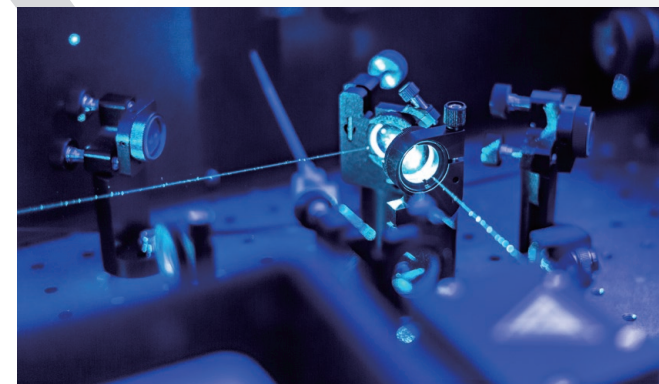


Greater Breadth and Diversity

The Possibilities of Photonics Technology

Medical/Bio

Our technologies and products are used widely in a variety of fields aimed at a future where people live longer, healthier lives, such as low-stress patient testing, efficient drug development, and creating novel treatments. The provision of high-quality, high-stability lasers from NKT Photonics has allowed us to grow our market from diagnostics to therapeutics, holding potential for further growth.



List of Locations



Europe/Middle East/Africa

- 1 PHOTONICS MANAGEMENT EUROPE SRL
- 2 HAMAMATSU PHOTONICS EUROPE GMBH
- HAMAMATSU PHOTONICS DEUTSCHLAND GMBH
 - 2 Main Office
 - 3 Netherlands Office
 - 4 Poland Office
 - 5 Israel Office(HAMAMATSU PHOTONICS ISRAEL LTD.)

- HAMAMATSU PHOTONICS FRANCE S.A.R.L.
 - 6 Main Office
 - 7 Swiss Office
 - 1 Belgian Office
 - 8 Spanish Office
- HAMAMATSU PHOTONICS UK LIMITED
 - 9 Main Office
 - 10 South Africa Contact
 - 11 India Contact

- HAMAMATSU PHOTONICS NORDEN AB
 - 12 Main Office
 - 13 Danish Office
- HAMAMATSU PHOTONICS ITALIA S.R.L.
 - 14 Main Office
 - 15 Rome Office
- 16 NKT PHOTONICS A/S

Asia and Oceania

- HAMAMATSU PHOTONICS (CHINA) CO., LTD.
 - 17 Main Office
 - 18 Shanghai Branch
 - 19 Shenzhen Branch
 - 20 Wuhan Branch
- BEIJING HAMAMATSU PHOTON TECHNIQUES, INC.
 - 21 Main Office
 - 22 Langfang Factory
- HAMAMATSU PHOTONICS TAIWAN CO., LTD.
 - 23 Hsinchu Office
- HAMAMATSU PHOTONICS KOREA CO., LTD.
 - 24 Main Office
 - 25 Dongtan Plant

Americas

- 26 PHOTONICS MANAGEMENT CORP.
- HAMAMATSU CORPORATION
 - 26 Main Office
 - 27 California Office
- 28 ENERGETIQ TECHNOLOGY, INC.
- 29 FAIRCHILD IMAGING, INC.

Topics

☺ Social Contribution Efforts

■ Academic Promotion Activities

We work with the Research Foundation for Opto-Science and Technology to spread awareness of photonics through international conferences and research grants.



Supporting the Hamamatsu Conference

The Hamamatsu Conference, held annually on Culture Day, showcases cutting-edge photonics research while exploring the role of light in shaping new cultural values.

■ Support for Educational Activities

We conduct educational activities mainly for elementary, middle, and high school students in partnership with relevant organizations and the local community.



☺ Photon terrace

■ A Website for Learning About Light

The photon—a single particle of light. Essential to our lives, yet shrouded in unfathomable mystery. A profound understanding of light unlocks limitless possibilities for our future. Photon terrace is a website where you can discover the present and future of light and photonics.



☺ Certificates of recognition



Outstanding Organizations of
KENKO Investment for Health: White 500



Kurumin Plus Certification



Eruboshi Certification

Corporate information
is available on
our website.

Shareholder and
Investor Information



Sustainability



IR Library
(Integrated Reports, etc.)



Corporate Profile

As of September 30, 2025

Established	September 29, 1953
Capital	35,200 million yen
Main Product Lines	Photomultiplier Tubes, Imaging Devices, Light Sources, Opto-Semiconductor Devices, Image Processing and Measurement Equipment, Laser Equipment, Laser Equipment Components
Number of Issued Shares	319,191,114 shares

Directors

As of December 31, 2025

Representative Director and President, Chief Executive Officer	Tadashi Maruno
Representative Director and Vice President, Chief Operating Officer	Hisaki Kato
Representative Director, Senior Managing Executive Officer	Takayuki Suzuki
Director, Managing Executive Officer	Ken Nozaki
Director, Managing Executive Officer	Naofumi Toriyama
Director	Kazuhiro Mori
Outside Director	Kazue Kurihara
Outside Director	Takuo Hirose
Outside Director	Kaoru Minoshima
Outside Director	Takaaki Kimura
Audit & Supervisory Board Member (Standing)	Akira Utsuyama
Audit & Supervisory Board Member (Standing)	Michihito Suzuki
Audit & Supervisory Board Member (Outside)	Shoji Nakano
Audit & Supervisory Board Member (Outside)	Seidai Hirai
Managing Executive Officer	Kazuya Suzuki
Senior Executive Officer	Hirofumi Okada
Senior Executive Officer	Fumio Iwase
Executive Officer	Koichi Nagumo
Executive Officer	Shuichi Osada
Executive Officer	Haruyoshi Toyoda
Executive Officer	Masato Tsutsumizaki
Executive Officer	Hiroshige Takada
Executive Officer	Takashi Ogasawara
Executive Officer	Kazuo Ueno
Executive Officer	Toshimichi Ishizuka
Executive Officer	Naoki Uchiyama
Executive Officer	Hisanori Suzuki
Executive Officer	Yasuyuki Horiuchi

